

# Summary of Coverage, Deductibles and Discounts - Home

## PRIMUM ESSENTIALS

### **Summary of Coverage, Deductibles and Discounts - Home**

At Primum Insurance Company we have a large variety of coverage, deductibles and discounts which may be available to you.

Residential insurance is not mandatory. However, if you have a mortgage, your bank may require that your home be covered under a residential insurance policy. In addition, it is always in your best interest to properly protect your assets. This is why we have many coverage options that you may choose from to protect your property and personal belongings.

The coverage provided is subject to a deductible. For residential insurance, our available deductibles range from \$200 to \$5,000 (some conditions apply). Your insurance premium will vary based on the deductible you select. For example, selecting a \$1,000 deductible will reduce your annual premium, simply because you, as the insured, are taking more of the financial responsibility in case of a claim. You are therefore rewarded for bearing a larger portion of the burden.

Our insurance policies are also subject to numerous discounts from which you could benefit. You may get discounts for having approved fire and burglar alarm systems installed. There are also discounts for insuring a newly constructed home, being claims free and for insuring both your home and automobiles with us.

At Primum Insurance Company we strive to offer you the best possible coverage to meet your needs at competitive rates. That is why we invite you to contact us to inquire about a new policy or to review your current policy to ensure the coverage and deductible options you have still meet your needs and that you are benefiting from all the discounts for which you qualify.

For a full review of our coverage and deductible options and all discounts available, please contact our Client Service Centre where trained analysts are available to assist you with all your personal insurance needs.

(Some conditions apply as there are eligibility requirements for certain coverage, deductibles and discounts)